# **BEARFACTS** 1992 – 2002 Chilton , Alabama [01021]

Chilton is one of 67 counties in Alabama. It is part of the <u>Birmingham-Hoover, AL (MSA)</u>. Its 2002 population of 40,463 ranked 31st in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Chilton had a per capita personal income (PCPI) of \$20,845. This PCPI ranked 40th in the state and was 82 percent of the state average, \$25,461, and 68 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Chilton was \$14,033 and ranked 48th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Chilton had a total personal income (TPI) of \$843,464\*. This TPI ranked 31st in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Chilton was \$470,163\* and ranked 35th in the state. The 2002 TPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chilton. In 2002 net earnings accounted for 68.6 percent of TPI (compared with 68.6 in 1992); dividends, interest, and rent were 11.4 percent (compared with 12.2 in 1992); and personal current transfer receipts were 19.9 percent (compared with 19.1 in 1992). From 2001 to 2002 net earnings increased 4.1 percent; dividends, interest, and rent decreased 11.9 percent; and personal current transfer receipts increased 7.5 percent. From 1992 to 2002 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 6.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chilton increased from \$301,784\* in 2001 to \$313,830\* in 2002, an increase of 4.0 percent. The 2001-2002 state change was 3.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$179,544\* to the 2002 estimate was 5.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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